
SIR ROBERT PATTINSON ACADEMY

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details	1 - 2
Governors' report	3 - 14
Governance statement	15 - 18
Statement of regularity, propriety and compliance	19
Statement of governors' responsibilities	20
Independent auditors' report on the financial statements	21 - 25
Independent reporting accountant's report on regularity	26 - 27
Statement of financial activities incorporating income and expenditure account	28 - 29
Balance sheet	30 - 31
Statement of cash flows	32
Notes to the financial statements	33 - 58

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Members	Dr N Appleby Mrs C Bates Miss M Pattinson
Governors	Reverend Canon A Robson, Chair of Governors Mr L Harman, Vice-Chair of Governors Mr D Hardy, Head Teacher and Accounting Officer Dr N Appleby (resigned 13 February 2023) Mrs J Borrill (appointed 27 March 2023) Mr P Charman (resigned 10 October 2022) Mrs C Gadsby, Staff Governor Mrs T Gibson, Staff Governor Mr G Killingsworth (appointed 27 March 2023) Mr I McGowan (appointed 28 November 2022) Mr S McIntyre Mr N Norris (resigned 20 February 2023)
Company Registered Number	07690250
Company Name	Sir Robert Pattinson Academy
Principal and Registered Office	Moor Lane North Hykeham Lincoln Lincolnshire LN6 9AF
Company Secretary	A Goffe
Senior Leadership Team	Mr D Hardy, Head Teacher and Accounting Officer Mrs H Spoons, Deputy Head Teacher Mrs R Gilbert, Deputy Head Teacher Mr P Ward, Senior Assistant Head Teacher Mr J Griffiths, Assistant Head Teacher Mr A Adlington, Assistant Head Teacher Mr A Parkinson, Assistant Head Teacher Miss C Davis, Assistant Head Teacher
Independent Auditors	Streets Audit LLP Chartered Accountants & Statutory Auditor Tower House Lucy Tower Street Lincoln LN1 1XW
Bankers	HSBC Bank plc 221 High Street Lincoln LN1 1TS

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Solicitors

Chattertons Solicitors
St Swithin's Court
1 Flavian Road
Nettleham Road
Lincoln
LN2 4GR

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

GOVERNORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The governors present their annual report together with the financial statements and auditor's report of Sir Robert Pattinson Academy (the Academy) for the period 1 September 2022 to 31 August 2023. The annual report serves the purposes of both a trustees' report for charity law and a directors' report under company law.

The Academy operates a school for pupils aged 11 to 19 serving a catchment area in Lincoln.

Structure, Governance and Management

Constitution

Sir Robert Pattinson Academy began trading as a charitable company on 1 August 2011, when Robert Pattinson School ceased and was incorporated to Sir Robert Pattinson Academy. The Academy is a company limited by guarantee and an exempt charity. The Academy's memorandum and articles of association are the primary governing documents.

The governors act as the trustees for the charitable activities of the Academy and are also the directors for the purposes of company law. Details of the governors who served throughout the period except as noted are included in the Reference and Administrative Details on page 1.

Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Governors' Indemnities

The Academy has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business and provides cover up to £10,000,000. It is not possible to quantify the governors and officers indemnity element from the overall cost of the RPA scheme.

There were no third party provisions made during the year.

Method of Recruitment and Appointment or Election of Governors

At the year-end, the Academy had 9 governors including the Head Teacher and is required to have a minimum of three and is not subject to a maximum. Parent governors are elected by paper ballot of parents and candidates must be parents at the time of their election. Staff governors are elected by staff at the Academy. Community governors must live or work in the community served by the Academy or is a person, who in the opinion of the Governing Body, is committed to the governance and success of the Academy. The governors may appoint up to six co-opted governors. All governors (except the Head Teacher) are appointed for four years and may be re-elected or re-appointed.

Policies and Procedures Adopted for the Induction and Training of Governors

All governors are provided with access to the governor portal (Governorhub) where there are copies of policies, procedures, minutes, budgets, plans and other documents which they need to fulfil their role. Any induction required is tailored specifically to the needs of the individual.

In addition, all governors are provided with access to online training ensuring everyone has up to date current information. As part of wider professional development purchased for the Academy, governors also have access to the Governor Support Programme through Lincolnshire County Council organised by the LTSA, the Academy has provided training on Safeguarding, GDPR, Exclusions, Prevent, Data & tracking, Curriculum, Pupil Premium, Catch Up Premium and SEND funding, changes to Careers and individual governors have attended specific training courses.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

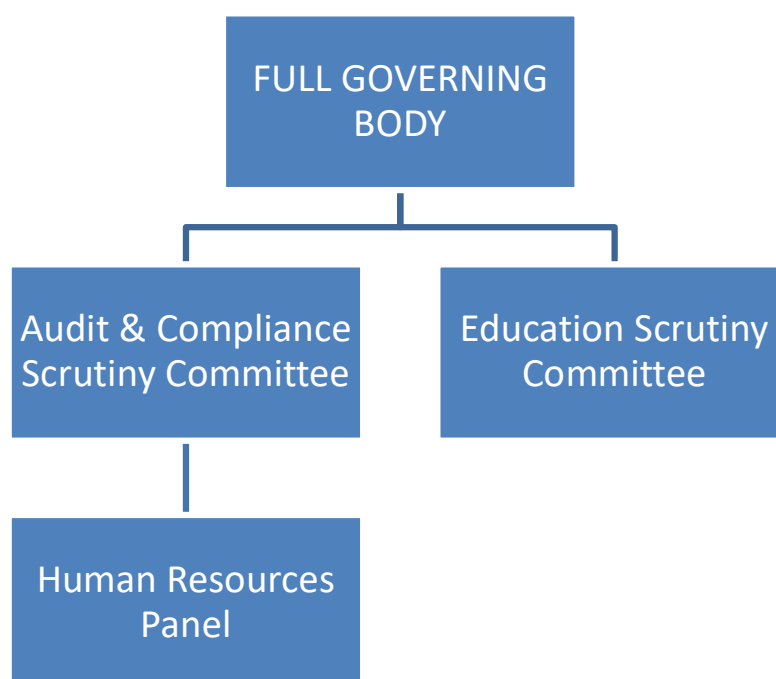
Organisational Structure

The organisational structure is set out in the Scheme of Delegation for Governance. The governors are responsible for setting general policy, adopting an annual plan and budget ensuring funding is spent in line with the funding agreement and working within any restrictions. Expenditure is monitored by reports to the Audit & Compliance Scrutiny Committee and Full Governing Body. The governors make major decisions in relation to expenditure and capital.

The senior leadership team 2022/23 comprised a Head Teacher, two Deputy Head Teachers, one Senior Assistant Head Teacher and four Assistant Head Teachers. The SEN lead is an Assistant Head Teacher.

The senior leadership team manage the control of the Academy at an executive level implementing the policies laid down by the governors and reporting back to them. The Head Teacher is the Accounting Officer. The Business Manager is the Chief Financial Officer. Other leaders in the Academy including other members of SLT, Heads of Department and some support staff managers are responsible for the authorisation of spending within agreed budgets. All limits on expenditure are set in the Financial Regulations and these also show time frames relating to when the Head Teacher or governors must be made aware of proposed expenditure. The regulations also indicate when the Academy needs to obtain three quotes or conduct a formal tender process.

There are two main committees which are Audit & Compliance Scrutiny and Education Scrutiny. The Audit & Compliance Scrutiny is fed by the Human Resources sub-committee.



SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Arrangements for Setting Pay and Remuneration of Key Management Personnel

Senior Leadership Team (SLT) – Head Teacher - Setting the Individual School Range (ISR):

The ISR is a scale of 7 consecutive salary points (e.g. 14 to 20) within the Leadership pay spine, which represents the salary scale for the Head Teacher. The ISR is initially established by calculating the 'Group Size' of the school, based on pupil numbers and age range weightings prescribed in the STP&CD. The 7-point scale is usually selected from the range for the school's group size and reflects the Governing Body's assessment of the level of challenge and responsibility carried by the post of Head Teacher. The Governing Body must formally minute the rationale used to establish the ISR and may, in exceptional circumstances, exceed the range for the school's calculated group.

Senior Leadership Team (SLT) – Deputy Heads and Assistant Heads - Setting the Point Range:

The Pay Committee (HR) will ensure that the scale selected is within the range specified by the STP&CD and adequately reflects the level of duties and responsibilities required of the Deputy Heads and Assistant Heads. The Deputy Heads' and Assistant Heads' salary range is a scale of 5 consecutive salary points (e.g. 14 to 18) on the Leadership Scale.

Trade Union Facility Time

Under the provisions of the Trade Union (Facility Time Publication Requirements) Regulations 2017, Sir Robert Pattinson Academy confirms that no employees of the Academy were relevant union officials during the period 1 September 2022 – 31 August 2023.

Related Parties and Other Connected Charities and Organisations

The Academy works in collaboration with other schools and the University to improve outcomes for students and share professional learning opportunities. The Academy is part of Lincolnshire Learning Partnership. School Improvement work is also supported across the cluster and via established peer review. The sharing of expertise and resources has resulted in staff development, curriculum development including cross-phase, student competition and financial directors sharing knowledge and procurement.

The Academy is part of St George's Academy Partnership Programme to be able to offer SCITT training. The Academy also works with other Teacher Training providers in Nottingham and at Bishop Grosseteste University.

The Academy works with LEAD Teaching School HUB where it has accessed professional development for leaders and teachers.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Objectives and Activities

Objects and Aims

As set out in our Funding Agreement and articles of association the Academy's object is specifically restricted to advance for the public benefit education in the United Kingdom by establishing, maintaining, carrying on, managing and developing a school offering a broad and balanced curriculum. This includes providing educational facilities and services to all students of all ages and the wider community for public benefit.

The Academy promotes high academic standards supported by pastoral care and guidance ensuring students are well rounded and able to contribute to the community.

The Academy has the following aims and values which it shares with staff, parents and students:

The Curriculum at Sir Robert Pattinson Academy enables our students to dream, achieve and believe in their capabilities by providing an exceptional, inspiring educational experience, which allows students to fulfil their potential and become highly employable and successful members of society.

We value:

- the way in which all children and young people are unique, and our curriculum promotes respect for the views of each individual, as well as for people of all cultures;
- the spiritual and moral development of each pupil as well as their intellectual, academic, pastoral and physical growth;
- the importance of each person in our academy community; pupils, parents, staff and governors as well as the wider community;
- the impact of our curriculum; we promote co-operation and understanding between all members of our community;
- equal opportunities for all the pupils in our academy and the rights enjoyed by each person in our society;
- respect for each child / young person in our academy for who they are and we treat them with fairness and honesty;
- enabling each pupil to be successful so that they become responsible citizens and make a positive contribution to society regardless of their background or ability; and
- our environment.

We want to:

- Embed subject specialist and leadership support systems across the academy including support for leaders at all levels.
- Embed clear lines of accountability at all levels of leadership within the academy to ensure clarity of purpose and action.
- Ensure policy and updated practice promotes outstanding outcomes for all pupils, including those from disadvantaged backgrounds.
- Ensure that policy and actions in relation to safeguarding, attendance and behaviour are models of outstanding practice.
- Develop curriculum, assessment and reporting arrangements to support excellent pupil and academy outcomes.
- Enhance an extra-curricular offer and out of class learning programme which secures outstanding engagement and supports pupils' cultural capital.
- Ensure that our recruitment and retention strategy is implemented through exceptional CPD opportunities and this ensures outstanding succession planning to future proof the academy.
- Embed the remodelled leadership and support workforce to ensure the effective running of the Academy.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

At Sir Robert Pattinson Academy, highly effective learning is characterised by:

- Observable pupil progress within individual lessons and over time (the acquisition and application of knowledge) that is appropriate to a child/young person's cognitive domain at that moment with that particular activity.
- Pupils' application and concentration on tasks that demand intellectual and creative engagement.
- Pupils' ability to work independently and collaboratively.

The Quality of Education at Sir Robert Pattinson Academy includes:

Outcomes for Pupils:

- Quality and rigour of assessment in all year groups and classes.
- Staff share pupil targets and discuss the way forward using appropriate learning challenges.
- Pupils get the opportunity to read across a wide range of texts through subject specific focus on classic fiction and non-fiction texts.
- High quality discussions between pupils and staff that allow for development of a range of ideas and theories.
- Rapid and sustained progress for all groups of pupils in all lessons.

Curriculum implementation:

- Middle Leaders ensure that the long, medium and short term curriculum has been carefully and appropriately sequenced to ensure a broad and balanced provision that meets the needs of the pupils and the local and regional community.
- Teachers consistently have high expectations of all pupils.
- Teaching engages all pupils with appropriately challenging work.
- Pupils' written and verbal responses demonstrate acquisition and application of knowledge.
- Teachers monitor progress and use questioning and discussion to assess effectively.
- Consistently high-quality marking, feedback and pupil response leading to exponential gains and meta-cognitive improvements.
- Teaching of reading, writing, communication and mathematics is highly effective.

Personal development, behaviour and welfare:

- Punctuality to the Academy and lessons is expected.
- Behaviour in class and outside lessons is impeccable.
- Pupils have pride in their academy – manners and conduct are modelled and encouraged.
- Attitudes to learning support high levels of progress in lessons.
- Pupils display a thirst for knowledge and are engaged in their own and others' learning.
- Skilled and highly consistent behaviour management by all staff is supported by clear, effective systems.
- All groups of pupils feel safe.
- The workload and well-being of pupils and staff is carefully considered.

Leadership and management:

- Safeguarding practice is outstanding.
- High levels of attendance for all groups of pupils.
- Robust self-evaluation and continual assessment of curriculum delivery including subject leadership and teaching.
- Consistent application of procedures and policies.
- High levels of achievement and behaviour.
- High levels of spiritual, moral, social and cultural development; ensuring an inclusive culture and ethos.
- The pursuit of excellence is by all pupils, parents, staff and governors.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

To achieve these aims and fulfil our pupils' entitlements we will provide:

- A happy, healthy, safe, secure and inclusive environment in which all can achieve.
- An academy site providing the resources for an innovative and exciting learning environment for the 21st Century.
- High quality curriculum that provides exceptional opportunities for knowledge acquisition and application through high quality teaching.
- A wide range of extra- curricular, enhancement opportunities and a thorough out-of-classroom learning programme to develop cultural capital.
- Opportunities for pupils to play a part in developing our academy and community through the house and student leadership systems.
- A professional, skilled, highly motivated staff team committed to the ethos and aims of our academy.
- Opportunities for parents to be active partners in the education of their children and the life of our academy through regular and inclusive parental engagement forums.
- Professional development of leaders at every level.
- Academy leadership focused on continuous improvement.
- Effective leadership and management systems which support the drive to raise standards.
- Links with external providers such as universities, local businesses, other academies and the LTSA.
- A bespoke university programme that includes all pupils from year 6 onwards.
- Exceptional transition arrangements at each key stage.

The Academy has a curriculum to meet the needs of its intake and offers a range of academic and vocational courses. The curriculum is reviewed annually to ensure it is meeting the needs of all its learners and ensures that the objects of the Academy are met. Staffing organisation within the Academy supports the Academy objective with a focus on high quality teaching and effective learning outcomes.

The Academy operates an equality and diversity policy and, in line with legal expectations, has published equality objectives. The Academy is able to accommodate student or staff with disabilities with automatic doors, a lift to the second floor and ramps.

The Academy works with employers and other educational partners to support achieving its objectives.

Public Benefit

The governors have given careful consideration to the Charity Commission's general guidance on public benefit and have complied with the duty bestowed on them. The Academy provides education for the public benefit in the South Lincolnshire area. Facilities can be booked by the community at large for social, recreational and pleasure activities. A building owned by the MOD on the Academy land also provides a place from which Army and RAF cadet squadrons operate.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Strategic Report

Achievements and Performance

Going Concern

After making appropriate enquiries, the Board of Governors has a reasonable expectation that the Academy has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The governors have promoted the success of the company under section 172(1) of the Companies Act 2006 by acting in good faith and practicing the 'Seven Principles of Public Life' in all decisions relating to the success of the Academy and pupils at all times. Regular Governor meetings and visits ensure the Governors are fully aware and informed for the decisions they make and the people affected. Using and regularly reviewing long term curriculum and financial planning the Governors are able to prepare for the future needs of the Academy. There is frequent communication with all stakeholders.

Key Performance Indicators

- o Student achievement is the Academy's key performance indicator as this is the core purpose of the enterprise.
- o Student recruitment and destination data also indicates Academy performance.
- o Financial performance is monitored monthly against budget and established expenditure profiles.
- o All staff undertake performance management.
- o Staff turnover / recruitment.

Review of Activities

Student achievement at the end of compulsory school is in line with, or above, national averages in a number of the performance measures used by DfE and Ofsted, particularly around attainment in core subject areas such as English. Of course, it must be considered that any data outcomes from summer 2023 have to be seen within the context of the changes to examinations from during the pandemic.

At the end of Key Stage 4 in 2023, 70% achieved 4+ in English and mathematics, 46% achieved 5+, 5+ being slightly down on the target grades. A number of subjects at the academy achieved above 90% grade 9-4 and 9-5.

Whilst in terms of progress, we have a positive P8 score of +0.07, all subjects performed well with 15 courses in the top 25% performing looking at ALPS indicators and only 8 courses in the middle 50% of provision, so in line with national performances.

Performance at A level was excellent at A*-E with a 97% pass rate. 77% of all A level grades were A* to C, with better than national performances at Applied General and Technical level.

The Academy has a curriculum which allows students to follow traditional academic routes or to access one or more vocational options. Students are guided towards choices through a personalised approach to options ensuring high achievement for all students regardless of ability. This is demonstrated by the Academy's destination data. The Academy has positive destination data above the local and national performance measures with zero students being in no employment, education or training and this has been the case over a number of years now. The percentage of students gaining apprenticeships is significantly above the national average.

The Academy continues to offer students wider opportunities to broaden their education. There is the opportunity to complete Duke of Edinburgh and last year students achieved bronze and silver awards.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

We have seen significant infrastructure investment over the academic year 22-23 with updating classrooms, investment in canopies, external catering service pods, a new multi-functional device solution, LED lighting, refurbishment of the main hall and surrounding area and IT upgrades.

The Academy remains an example of best practice with Careers England. Our links with employers remain strong with a number of events through the year where employers visit the Academy and work with students including Snack Bar Idol competition, Next Steps week and Workwise day. We are now a re-designated Career Mark Platinum school having achieved Platinum at first assessment.

We have seen our fifth cohort complete the EPQ mastering undergraduate level academic research skills in their own independent projects.

We have also continued positive work in raising funds to support others. The Academy has continued to support local and national charities and this year we have supported the local food bank with food donations.

The Academy continues to work with other schools and partners to provide teacher training: Nottingham University, Lincoln University and St George's partnership. All trainee teachers have passed their ITT and all ECTs at the Academy successfully completed their induction year.

Evaluation of Academy activities during this period has been very positive and involved a range of stakeholder views.

Financial Review

The SoFA shows an overall surplus before actuarial adjustments of £144,894 (2022 - deficit of £410,394). The reported deficit includes LGPS deficit costs of £4,000 (2022 - £378,000) and net capital expenditure of £44,453 (2022 - £172,290). In addition, the Academy has applied revenue funding for capital purposes with a transfer of £124,357 (2022 - £72,671). Overall, the Academy has reported a revenue surplus of £68,990 (2022 - £67,225).

The Academy reserves have also been used to support CIF claims for fire alarms. Other investment include improvement to IT, classrooms learning environment and the general estate.

Financial and Risk Management Objectives and Policies

The Academy has a risk register which highlights potential risks. Along with the risk being identified, controls are put in place to minimise the risk and any on-going treatment or action is identified. The risk plan is reviewed annually by governors and monitored by the Academy management team.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Principal Risks and Uncertainties

The principal risks and uncertainties facing the Academy are:

- Cost of living crisis including pay rises.
- Energy bills.
- Food costs.
- Costs of other purchases.

The above risks have been discussed at governors meetings and actions taken to minimise these risks to the Academy.

Reserves Policy

The governors review the reserve levels of the Academy annually. The review includes nature of income and expenditure with the need to match income with commitments. The governors have determined an appropriate level of reserves to cover capital expenditure and unexpected emergencies.

The Academy held fund balances at 31 August 2023 of £8,803,803 comprising £489,184 of restricted funds, a pension reserve balance of £nil, restricted fixed asset funds of £8,314,609 and unrestricted funds of £nil. The balance on restricted general funds (excluding pension reserve) plus unrestricted funds is therefore £489,184.

Note 17 shows the summary of the level of reserves and the uses for which they are retained.

The governors are also aware of the Academy's responsibilities in relation to the Local Government Pension Scheme. However, the actuarial valuation of the Academy's share of the balance determined an asset of £323,000 which has not been recognised in the accounts on the basis that the asset will not be recovered by reduced contributions or refunds. The annual cost to the Academy is through employer contributions.

The amount that can be realised by disposing of tangible fixed assets is £8,344,885.

Principal Funding

Most of the Academy's income is obtained from the DfE, the use of which is restricted to particular purposes. The income received from the DfE during the period ended 31 August 2023 and the associated expenditure are shown in the restricted funds in the Statement of Financial Activities.

Investments Policy

The Academy's investment policy is set out in the Financial Regulations (812) and states that investments must only be made in risk averse, ethical funds. There were no funds invested at 31 August 2023.

Risk Management

The Academy has a risk register and the governors have assessed the major risks to which the Academy is exposed and this policy is reviewed annually with risk treatment identified. The governors have ensured appropriate control measures are in place to minimise risk. For example, there are policies for recruitment, bullying, school visits and policies related to facilities and Health and Safety. Financial risk is also carefully managed and careful consideration given to staffing. Where significant risk remains the Academy has ensured adequate insurance cover.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Fundraising

Sir Robert Pattinson Academy undertakes fundraising activities for specific purposes.

The governors are aware of the 6 principles shown below that are set out in 'Charity fundraising: a guide to trustee duties' issued by the Charity Commission.

The principles are:

- Planning effectively.
- Supervising fundraisers.
- Protecting the reputation, money and other assets of Sir Robert Pattinson Academy.
- Identifying and ensuring compliance with the laws or regulations that apply specifically to fundraising.
- Identifying and ensuring compliance with any recognised standards that apply specifically to fundraising.
- Being open and accountable.

When fundraising is undertaken in Sir Robert Pattinson Academy, the funds raised are used solely for the purpose for which they were intended. We ensure that and all fundraising conforms to recognised standards and monitoring of our fundraising activities is carried out to ensure compliance.

Fundraising can take many forms; some of the more common methods include cake sales, bag packing at a local supermarket and car washing within the Academy grounds.

Fundraising may be undertaken by students or staff or a combination of both. We do not use professional fundraisers or involve commercial participators. If students are fundraising, they will generally be accompanied by a member of staff. The exception to this will be if students are fundraising within school for a specific trip such as 'World Challenge' where they have to raise money on an individual basis.

All fundraising monies are stored in a safe within the Academy before being paid into a school bank account. These funds are accounted for on an income and expenditure basis ie. Income matched to eventual expenditure.

There have been no complaints about our fundraising activity this year.

We ensure that any marketing relating to our fundraising efforts is not unreasonably intrusive or persistent. Contact is made through our regular newsletter as opposed to any direct marketing. We ensure that recipients are informed of our fundraising efforts rather than specifically requesting donations in order to avoid any undue pressure being placed upon them.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Plans for Future Periods

Future Developments

The Academy has set out its School Improvement Priorities for 2023-24 as follows:

1) **QUALITY OF EDUCATION**

The priorities are that SRPA's curriculum:

- a. is exceptional, consistently ambitious, coherently planned and sequenced across all areas of the Academy;
- b. ensures that pupils from all backgrounds and abilities, including SEND, continue to have access to a wide range of knowledge and cultural capital for future learning and employment; and
- c. ensures teachers and leaders continue to develop the use of accurate assessment to support future learning enables all pupils to achieve well and school specific educational gaps are diminished.

2) **BEHAVIOUR AND ATTITUDES**

The priorities are that:

- a. pupils behave exceptionally well across the Academy, demonstrating high levels of self-control and consistently positive attitudes to their education (including sixth form and social times); and
- b. suspension and isolations continue to fall as a proportion of the cohort.

3) **PERSONAL DEVELOPMENT**

The priority is that:

- a. the Academy consistently provides exceptional personal development of pupils through a wide, rich and coherently planned programme of enrichment and extra-curricular activities.

4) **THE LEADERSHIP, MANAGEMENT AND EFFICIENCY OF THE ACADEMY**

The priorities are that:

- a. SRPA's exceptional professional development programme ensures that teachers' subject and pedagogical knowledge builds over time to ensure effective curriculum delivery and that leaders at every level have clear and coherent leadership development;
- b. the Academy continues to use its financial resources efficiently to improve an environment that ensures successful curriculum delivery; and
- c. leadership of site and facilities management, including IT, is an example of best practice.

5) **SIXTH FORM**

The priorities are to:

- a. enhance the academic outcomes of pupils post – 16;
- b. enhance renewed leadership structures within the sixth form; and
- c. to ensure a successful recruitment and retention strategy.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Auditor

Insofar as the governors are aware

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the governors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Governors' report, incorporating a strategic report, was approved by order of the board of governors, as the company directors, on 11 December 2023 and signed on its behalf by:

Reverend Canon A Robson
Chair of Governors

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

GOVERNANCE STATEMENT

Scope of responsibility

As governors, we acknowledge we have overall responsibility for ensuring that Sir Robert Pattinson Academy has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As governors, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The board of governors has delegated the day-to-day responsibility to the Head Teacher, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Sir Robert Pattinson Academy and the Secretary of State for Education. They are also responsible for reporting to the board of governors any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Governors' report and in the Statement of governors' responsibilities. The board of governors has formally met 6 times during the year.

Attendance during the year at meetings of the board of governors was as follows:

Governor	Meetings attended	Out of a possible
Reverend Canon A Robson	6	6
Mr L Harman	5	6
Mr D Hardy	6	6
Mrs J Borrill	3	3
Mr P Charman	0	1
Mrs C Gadsby	5	6
Mrs T Gibson	6	6
Mr G Killingsworth	3	3
Mr I McGowan	3	5
Mr S McIntyre	6	6
Mr N Norris	2	2

During the year, there were 3 governor appointments with 3 resignations.

The accounting officer regularly meets with the CFO and the Chair of Governors to review and monitor budgets. Reports and submissions were made to the governors and the ESFA in a timely manner and no returns were missed.

Conflicts of Interest:

The Academy maintains an up-to-date register of interests which is visible on its website. Declarations of any interest in any agenda items are made at the beginning of any meetings. Governors are excluded from any decision-making where any interest exists.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

Governance Reviews:

An end of year Governance review was completed in July 2023. The new meeting schedule was agreed and the skills matrix was updated.

The Audit & Compliance Scrutiny Committee is a sub-committee of the main board of governors. Its purpose is to consider and manage the Academy financial plan and annual budgets ensuring all funds are used for the purposes of the Academy and in accordance with the terms of the funding agreement, monitor premises and maintenance plan, consider capital expenditure and review and amend health and safety. This sub-committee met 4 times during the period.

Attendance during the year at meetings was as follows:

Governor	Meetings attended	Out of a possible
Mr D Hardy	4	4
Mr L Harman	4	4
Mr G Killingsworth	2	2
Mr S McIntyre	3	4
Mr N Norris	2	2
Reverend Canon A Robson	3	4

Review of value for money

As accounting officer, the Head Teacher has responsibility for ensuring that the Academy delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the Academy's use of its resources has provided good value for money during each academic year, and reports to the board of governors where value for money can be improved, including the use of benchmarking data where appropriate. The accounting officer for the Academy has delivered improved value for money during the year by:

- strengthening the governance of the Academy as a result of robust discussion and challenge and consideration of skillset;
- extending their partnership working in order to incorporate enhanced professional learning opportunities for staff;
- building on previous links with employers to ensure enhanced career opportunities for students including work experience, careers advice and apprenticeships; and
- investigating opportunities for additional funding including CIF funding which can be used for Capital projects.

We have seen significant infrastructure investment over the academic year 2022-23 with updating classrooms, investment in canopies, external catering service pods, a new multi-functional device solution, LED lighting, refurbishment of the main hall and surrounding area and IT upgrades.

Funding is directed and used to ensure the trust's estate is safe, well-maintained and complies with regulations. An annual statutory schedule of work is followed. As an additional check a Fire and Health and Safety audit is completed by an external professional organisation each year.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of Academy policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Sir Robert Pattinson Academy for the year 1 September 2022 to 31 August 2023 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The board of governors has reviewed the key risks to which the Academy is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of governors is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy's significant risks that has been in place for the year 1 September 2022 to 31 August 2023 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of governors.

The risk and control framework

The Academy's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of governors;
- regular reviews by the Audit & Compliance Scrutiny Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines; and
- identification and management of risks.

The board of governors has decided to employ ASCL Internal Audit as internal auditor.

The internal auditor's role includes giving advice on financial matters and performing a range of checks on the Academy's financial systems. In particular, the checks carried out in the current period covered the following areas:

- payroll and HR;
- procurement;
- budget planning, monitoring and reporting;
- cash; and
- internal control.

The reports from the internal auditor on the operation of the systems of control and on the discharge of the board of governors financial responsibilities is shared with the board of governors at the meeting following the visit. Three visits were undertaken during the year with each visit covering a different scope of work.

No material control issues have arisen as a result of the work performed. Other matters raised are under review by the finance team.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Review of effectiveness

As accounting officer, the Head Teacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor;
- the school resource management self-assessment tool;
- the work of the executive managers within the Academy who have responsibility for the development and maintenance of the internal control framework; and
- the work of the external auditors.

The accounting officer has been advised of the implications of the result of their review of the system of internal control and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the board of governors on 11 December 2023 and signed on their behalf by:

Reverend Canon A Robson
Chair of Governors

Mr D Hardy
Accounting Officer

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

As accounting officer of Sir Robert Pattinson Academy, I have considered my responsibility to notify the Academy board of governors and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management, under the funding agreement between the Academy and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2022, including responsibilities for estates safety and management.

I confirm that I and the Academy board of governors are able to identify any material irregular or improper use of all funds by the Academy, or material non-compliance with the terms and conditions of funding under the Academy's funding agreement and the Academy Trust Handbook 2022.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of governors and ESFA.

Mr D Hardy
Accounting Officer
Date: 11 December 2023

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

STATEMENT OF GOVERNORS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2023

The governors (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Governors' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the governors to prepare financial statements for each financial year. Under company law, the governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The governors are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of governors on 11 December 2023 and signed on its behalf by:

Reverend Canon A Robson
Chair of Governors

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF SIR
ROBERT PATTINSON ACADEMY**

Opinion

We have audited the financial statements of Sir Robert Pattinson Academy (the 'academy') for the year ended 31 August 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023 issued by the Education and Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF SIR
ROBERT PATTINSON ACADEMY (CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The governors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF SIR ROBERT PATTINSON ACADEMY (CONTINUED)

Responsibilities of governors

As explained more fully in the Statement of governors' responsibilities, the governors (who are also the directors of the Academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Academy through discussions with the governors and other management, and from our commercial knowledge and experience of the Academy and the education sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Academy, including relevant DfE and ESFA guidance, the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental, health and safety and safeguarding legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Academy's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF SIR
ROBERT PATTINSON ACADEMY (CONTINUED)**

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- reviewed significant income streams in the year to agree accurate allocation and to ensure accurate recognition;
- agreed a sample of employees on the Academy payroll to existence and agreed the accuracy of their pay;
- assessed and reviewed the appropriateness and effectiveness of the key systems and controls;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators and the Academy's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the governors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF SIR
ROBERT PATTINSON ACADEMY (CONTINUED)**

Use of our report

This report is made solely to the Academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Anderson (Senior statutory auditor)

for and on behalf of

Streets Audit LLP

Chartered Accountants & Statutory Auditor

Tower House

Lucy Tower Street

Lincoln

LN1 1XW

13 December 2023

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO SIR
ROBERT PATTINSON ACADEMY AND THE EDUCATION AND SKILLS FUNDING AGENCY**

In accordance with the terms of our engagement letter and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2022 to 2023, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Sir Robert Pattinson Academy during the year 1 September 2022 to 31 August 2023 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Sir Robert Pattinson Academy and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Sir Robert Pattinson Academy and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sir Robert Pattinson Academy and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Sir Robert Pattinson Academy's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of Sir Robert Pattinson Academy's funding agreement with the Secretary of State for Education dated 1 August 2011 and the Academy Trust Handbook, extant from 1 September 2022, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2022 to 2023. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2022 to 31 August 2023 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

The work undertaken to draw to our conclusion includes:

- a review of the Academy's systems and controls and confirmation of the operation and effectiveness during the year;
- a review of expenditure to confirm the appropriateness and value for money; and
- a review of connected party arrangements, transactions and balances.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO SIR
ROBERT PATTINSON ACADEMY AND THE EDUCATION & SKILLS FUNDING AGENCY (CONTINUED)**

Conclusion

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2022 to 31 August 2023 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Robert Anderson
Streets Audit LLP

Chartered Accountants & Statutory Auditor
Tower House
Lucy Tower Street
Lincoln
LN1 1XW

Date: 13 December 2023

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Restricted fixed asset funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:						
Donations and capital grants	3	-	-	198,637	198,637	225,995
Other trading activities	4	4,025	-	-	4,025	11,253
Investments	5	-	10,000	-	10,000	-
Charitable activities	6	494,964	8,127,521	-	8,622,485	7,697,430
Total income		498,989	8,137,521	198,637	8,835,147	7,934,678
Expenditure on:						
Charitable activities	7,8	498,989	7,948,174	243,090	8,690,253	8,345,072
Total expenditure		498,989	7,948,174	243,090	8,690,253	8,345,072
Net income / (expenditure)		-	189,347	(44,453)	144,894	(410,394)
Transfers between funds	17	-	(124,357)	124,357	-	-
Net movement in funds before other recognised gains/(losses)		-	64,990	79,904	144,894	(410,394)
Other recognised gains/(losses):						
Actuarial gains on defined benefit pension schemes	25	-	252,000	-	252,000	3,600,000
Defined benefit pension scheme asset not recognised	25	-	(248,000)	-	(248,000)	(75,000)
Net movement in funds		-	68,990	79,904	148,894	3,114,606

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Restricted fixed asset funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Reconciliation of funds:					
Total funds brought forward	-	420,204	8,234,705	8,654,909	5,540,303
Net movement in funds	-	68,990	79,904	148,894	3,114,606
Total funds carried forward	<u>-</u>	<u>489,194</u>	<u>8,314,609</u>	<u>8,803,803</u>	<u>8,654,909</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 33 to 58 form part of these financial statements.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)
REGISTERED NUMBER: 07690250

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	8,344,885	8,270,027
		<u>8,344,885</u>	<u>8,270,027</u>
Current assets			
Debtors	14	289,078	374,971
Cash at bank and in hand		844,766	924,580
		<u>1,133,844</u>	<u>1,299,551</u>
Creditors: amounts falling due within one year	15	(649,696)	(884,393)
Net current assets		<u>484,148</u>	<u>415,158</u>
Total assets less current liabilities		<u>8,829,033</u>	<u>8,685,185</u>
Creditors: amounts falling due after more than one year	16	(25,230)	(30,276)
Net assets excluding pension asset		<u>8,803,803</u>	<u>8,654,909</u>
Total net assets		<u><u>8,803,803</u></u>	<u><u>8,654,909</u></u>

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)
REGISTERED NUMBER: 07690250

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Funds of the Academy			
Restricted funds:			
Fixed asset funds	17	8,314,609	8,234,705
Restricted income funds	17	489,194	420,204
Total restricted funds	17	8,803,803	8,654,909
Unrestricted income funds	17	-	-
Total funds		8,803,803	8,654,909

The financial statements on pages 28 to 58 were approved by the governors, and authorised for issue on 11 December 2023 and are signed on their behalf, by:

Reverend Canon A Robson
Chair of Governors

The notes on pages 33 to 58 form part of these financial statements.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	19	(236,340)	370,250
Cash flows from investing activities	21	161,572	92,630
Cash flows from financing activities	20	(5,046)	(5,046)
Change in cash and cash equivalents in the year		(79,814)	457,834
Cash and cash equivalents at the beginning of the year		924,580	466,746
Cash and cash equivalents at the end of the year	22, 23	844,766	924,580

The notes on pages 33 to 58 form part of these financial statements

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the Academy, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2022 to 2023 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

Sir Robert Pattinson Academy meets the definition of a public benefit entity under FRS 102.

1.2 Going concern

The governors assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy to continue as a going concern. The governors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All incoming resources are recognised when the Academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• **Grants**

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

• **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Academy has provided the goods or services.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

• **Charitable activities**

These are costs incurred on the Academy's educational operations, including support costs and costs relating to the governance of the Academy apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.5 Taxation

The Academy is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Academy is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

1.6 Tangible fixed assets (continued)

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Furniture and equipment	- 10% - 20% straight line
Computer equipment	- 25% straight line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand represents amounts held in current bank account facilities only and cash held at the Academy.

1.9 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The Academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 15 and 16. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.11 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

1.12 Pensions

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.13 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the governors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Academy makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 25, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2023. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Tangible fixed assets are recognised at cost, less accumulated depreciation and any impairment. Depreciation takes place over the estimated useful life, down to the assessed residual value. The carrying amount of the Academy's fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

3. Income from donations and capital grants

	Restricted fixed asset funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Capital Grants	198,637	198,637	225,995

4. Income from other trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Lettings Income	4,025	4,025	11,253

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

5. Investment income

	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Pension Income	10,000	10,000	-

6. Funding for the Academy's charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Educational Operations			
DfE/ESFA Grants			
General Annual Grant (GAG)	-	7,285,603	7,285,603
Other DfE/ESFA Grants			
Pupil Premium	-	233,265	233,265
Supplementary Grant	-	201,970	201,970
MSAG	-	100,983	100,983
Others	-	90,690	90,690
	-	7,912,511	7,912,511
Other Government Grants			
Local Authority Income	-	114,570	114,570
Other Income from the Academy's Educational Operations			
	494,964	15,909	510,873
COVID-19 Additional Funding (DfE/ESFA)			
Other DfE/ESFA COVID-19 Funding	-	84,531	84,531
	494,964	8,127,521	8,622,485

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

6. Funding for the Academy's charitable activities (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Educational Operations			
DfE/ESFA Grants			
General Annual Grant (GAG)	-	6,796,270	6,796,270
Other DfE/ESFA grants			
Pupil Premium	-	226,215	226,215
Supplementary Grant	-	83,978	83,978
Others	-	73,463	73,463
	-	7,179,926	7,179,926
Other Government Grants			
Local Authority Income	-	91,429	91,429
Other Income from the Academy's Educational Operations			
	242,338	109,075	351,413
COVID-19 Additional Funding (DfE/ESFA)			
Other DfE/ESFA COVID-19 Funding	-	59,835	59,835
	-	59,835	59,835
COVID-19 Additional Funding (non-DfE/ESFA)			
Other COVID-19 Funding	-	14,827	14,827
	242,338	7,455,092	7,697,430

7. Expenditure

	Staff Costs 2023 £	Premises 2023 £	Other 2023 £	Total 2023 £
Educational Operations:				
Direct Costs	5,542,138	-	757,073	6,299,211
Support Costs	1,081,268	860,697	449,077	2,391,042
	6,623,406	860,697	1,206,150	8,690,253

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

7. Expenditure (continued)

	<i>Staff Costs</i> 2022 £	<i>Premises</i> 2022 £	<i>Other</i> 2022 £	<i>Total</i> 2022 £
Educational Operations:				
Direct Costs	5,122,411	-	667,074	5,789,485
Support Costs	1,249,854	862,238	443,495	2,555,587
	<u>6,372,265</u>	<u>862,238</u>	<u>1,110,569</u>	<u>8,345,072</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Educational Operations	<u>6,299,211</u>	<u>2,391,042</u>	<u>8,690,253</u>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Educational Operations	<u>5,789,485</u>	<u>2,555,587</u>	<u>8,345,072</u>

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff Costs	5,410,106	4,932,224
Educational Materials and Supplies	176,909	215,145
Supply Staff	97,547	117,579
Exam Costs	118,930	97,950
Direct ICT Costs	106,304	178,492
Other Direct Staff Costs	81,052	91,216
Other Direct Costs	308,363	156,879
	6,299,211	5,789,485

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Pension Finance Cost	-	50,000
Staff Costs	1,081,268	1,242,602
Depreciation	22,399	14,837
Other Support Staff Costs	24,312	31,965
Rates	62,032	53,804
Utilities	151,346	98,322
Maintenance and Cleaning	617,574	684,582
Insurance	29,745	25,530
Catering	175,147	108,583
Transport	3,422	4,182
Support ICT Costs	97,928	151,460
Legal Costs	23,905	11,625
Governance Costs	16,515	14,657
Other Support Costs	85,449	63,438
	2,391,042	2,555,587

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

9. Net income/(expenditure)

Net income/(expenditure) for the year includes:

	2023	2022
	£	£
Operating lease rentals	49,810	40,100
Depreciation of tangible fixed assets	22,399	14,837
Loss on disposal of fixed assets	-	121,799
Fees paid to auditors for:		
- audit	5,200	4,500
- other services	5,975	5,300
	5,200	4,500
	5,975	5,300

10. Staff

a. Staff costs

Staff costs during the year were as follows:

	2023	2022
	£	£
Wages and salaries	4,893,171	4,418,622
Social security costs	492,208	443,100
Pension costs	1,105,995	1,313,104
	6,491,374	6,174,826
Agency staff costs	97,547	117,579
Staff restructuring costs	24,877	70,887
Apprenticeship levy	9,608	8,973
	6,623,406	6,372,265

Staff restructuring costs comprise:

	2023	2022
	£	£
Severance payments and payroll on-costs	24,877	70,887
	24,877	70,887

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

10. Staff (continued)

b. Severance payments

The Academy paid 2 severance payments in the year (2022 - 6), disclosed in the following bands:

	2023	2022
	No.	No.
£0 - £25,000	2	6

c. Special staff severance payments

Included in staff restructuring costs is one non-statutory / non-contractual severance payment for £3,500 (2022 - four for £10,583).

d. Staff numbers

The average number of persons employed by the Academy during the year was as follows:

	2023	2022
	No.	No.
Teachers	77	71
Admin and Support	66	71
Management	8	7
	151	149

The average headcount expressed as full-time equivalents was:

	2023	2022
	No.	No.
Teachers	75	75
Admin and Support	51	54
Management	8	7
	134	136

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

10. Staff (continued)

e. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £60,001 - £70,000	4	2
In the band £70,001 - £80,000	1	1
In the band £110,001 - £120,000	1	1
	6	4

f. Key management personnel

The key management personnel of the Academy comprise the governors and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy was £801,000 (2022 - £727,000).

11. Governors' remuneration and expenses

One or more governors has been paid remuneration or has received other benefits from an employment with the Academy. The Head Teacher and other staff governors only receive remuneration in respect of services they provide undertaking the roles of Head Teacher and staff members under their contracts of employment. The value of governors' remuneration and other benefits for the period they were governors was as follows:

		2023	2022
		£	£
Mr D Hardy	Remuneration	115,000 - 120,000	<i>110,000 - 115,000</i>
	Pension contributions paid	25,000 - 30,000	<i>25,000 - 30,000</i>
Mrs T Gibson	Remuneration	30,000 - 35,000	<i>25,000 - 30,000</i>
	Pension contributions paid	5,000 - 10,000	<i>5,000 - 10,000</i>
Mr G Wilson	Remuneration	nil	<i>25,000 - 30,000</i>
	Pension contributions paid	nil	<i>5,000 - 10,000</i>
Mrs C Gadsby	Remuneration	45,000 - 50,000	<i>5,000 - 10,000</i>
	Pension contributions paid	10,000 - 15,000	<i>0 - 5,000</i>

During the year ended 31 August 2023, no governor expenses have been incurred (2022 - £nil).

12. Governors' and Officers' insurance

The Academy has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the governors and officers indemnity element from the overall cost of the RPA scheme membership.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

13. Tangible fixed assets

	Freehold property £	Furniture and equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2022	10,823,692	79,616	45,582	10,948,890
Additions	-	94,231	3,026	97,257
At 31 August 2023	<u>10,823,692</u>	<u>173,847</u>	<u>48,608</u>	<u>11,046,147</u>
Depreciation				
At 1 September 2022	2,594,847	53,351	30,665	2,678,863
Charge for the year	-	14,054	8,345	22,399
At 31 August 2023	<u>2,594,847</u>	<u>67,405</u>	<u>39,010</u>	<u>2,701,262</u>
Net book value				
At 31 August 2023	<u>8,228,845</u>	<u>106,442</u>	<u>9,598</u>	<u>8,344,885</u>
At 31 August 2022	<u>8,228,845</u>	<u>26,265</u>	<u>14,917</u>	<u>8,270,027</u>

Included within Freehold Property is land with a cost of £1,765,031 (2022 - £1,765,031) which is not depreciated.

14. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	1,634	8,423
Other debtors	42,121	121,000
Prepayments and accrued income	245,323	245,548
	<u>289,078</u>	<u>374,971</u>

Included in other debtors is £42,121 (2022 - £110,798) relating to VAT recoverable.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other loans	5,046	5,046
Trade creditors	196,095	452,920
Other taxation and social security	123,266	112,034
Other creditors	141,742	145,986
Accruals and deferred income	183,547	168,407
	649,696	884,393

Other loans falling due within one year relates to an interest-free ESFA approved Salix loan. The loan is being repaid by two instalments per year and will be fully repaid by 1 March 2029. The loans are unsecured.

	2023 £	2022 £
Deferred income		
Deferred income at 1 September	56,686	19,174
Resources deferred during the year	92,855	56,686
Amounts released from previous periods	(56,686)	(19,174)
Deferred income at 31 August	92,855	56,686

At the year-end, the Academy has deferred income in respect of school fund income received in advance of trips, rates relief and SEN funding received in advance.

16. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Other loans	25,230	30,276
	25,230	30,276

Other loans falling due after more than one year relates to an interest-free ESFA approved Salix loan. The loan is being repaid by two instalments per year and will be fully repaid by 1 March 2029. The loans are unsecured.

The balance payable in more than 5 years from the balance sheet date is £5,046.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

17. Statement of funds

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2023 £
Unrestricted Funds						
General Funds	-	498,989	(498,989)	-	-	-
Restricted General Funds						
General Annual Grant (GAG)	380,643	7,285,603	(7,073,000)	(124,357)	-	468,889
Pupil Premium	20,124	233,265	(253,389)	-	-	-
Supplementary Grant	-	201,970	(201,970)	-	-	-
MSAG	-	100,983	(100,983)	-	-	-
Other ESFA Grants	-	90,690	(90,690)	-	-	-
Other DfE/ESFA COVID-19 Funding	-	84,531	(84,531)	-	-	-
Other Government Income	-	114,570	(109,013)	-	-	5,557
School Funds	19,437	15,909	(20,598)	-	-	14,748
Pension Reserve	-	10,000	(14,000)	-	4,000	-
	420,204	8,137,521	(7,948,174)	(124,357)	4,000	489,194

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

17. Statement of funds (continued)

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2023 £
Restricted Fixed Asset Funds						
NBV of Fixed Assets	8,270,027	-	(22,399)	97,257	-	8,344,885
ESFA Capital Grants	-	198,637	(220,691)	22,054	-	-
CIF Project Loans	(35,322)	-	-	5,046	-	(30,276)
	<u>8,234,705</u>	<u>198,637</u>	<u>(243,090)</u>	<u>124,357</u>	<u>-</u>	<u>8,314,609</u>
Total Restricted Funds	<u>8,654,909</u>	<u>8,336,158</u>	<u>(8,191,264)</u>	<u>-</u>	<u>4,000</u>	<u>8,803,803</u>
Total Funds	<u><u>8,654,909</u></u>	<u><u>8,835,147</u></u>	<u><u>(8,690,253)</u></u>	<u><u>-</u></u>	<u><u>4,000</u></u>	<u><u>8,803,803</u></u>

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

17. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

Unrestricted Funds:

General Funds - those resources which may be used towards meeting any of the objects of the Academy at the discretion of the governors. It is now the policy of the Academy to use unrestricted funds in preference to GAG.

Restricted Funds:

General Annual Grant (GAG) - represents the annual funding from the ESFA to be used to cover the running costs of the Academy.

Other ESFA Grants - represents grants from the ESFA, with individually material grants separately disclosed, to be spent for specific purposes intended.

Other Government Grants - represents funding received from other Government sources to be spent for specific purposes intended.

School Funds - represents income accounted for as a separate School Fund. From 2022/23, school trips are no longer managed through the School Fund.

Pension Reserve - represents the current balance of the Local Government Pension Scheme (LGPS).

Restricted Fixed Asset Funds:

ESFA Capital Grants - represents grants from the ESFA received for the specific purpose of capital expenditure.

CIF Project Loans - represents the total outstanding balances on loans relating to CIF projects.

NBV of Fixed Assets - represents the net book value of land, buildings and other assets transferred to the Academy on conversion and subsequently acquired from Academy funds.

Funds Transfers:

Material transfers represent the acquisition of fixed assets and the Academy contribution to the CIF projects in the year.

Under the funding agreement with the Secretary of State, the Academy was not subject to a limit on the amount of GAG it could carry forward at 31 August 2023.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

17. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2022 £</i>
Unrestricted Funds						
General Funds	-	253,591	(253,591)	-	-	-
Restricted General Funds						
General Annual Grant (GAG)	266,305	6,796,270	(6,608,323)	(73,609)	-	380,643
Pupil Premium	55,736	226,215	(261,827)	-	-	20,124
Supplementary Grant	-	83,978	(83,978)	-	-	-
Other ESFA Grants	-	73,463	(73,463)	-	-	-
Other DfE/ESFA COVID-19 Funding	-	59,835	(59,835)	-	-	-
Other Government Income	3,595	91,429	(95,024)	-	-	-
Other Government COVID Income	-	14,827	(14,827)	-	-	-
Other Academy Income	27,343	-	(27,343)	-	-	-
School Funds	-	109,075	(90,576)	938	-	19,437
Pension Reserve	(3,147,000)	-	(378,000)	-	3,525,000	-
	<u>(2,794,021)</u>	<u>7,455,092</u>	<u>(7,693,196)</u>	<u>(72,671)</u>	<u>3,525,000</u>	<u>420,204</u>

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

17. Statement of funds (continued)

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2022 £</i>
Restricted Fixed Asset Funds						
NBV of Fixed Assets	8,374,692	-	(136,636)	31,971	-	8,270,027
ESFA Capital Grants	-	225,995	(261,649)	35,654	-	-
CIF Project Loans	(40,368)	-	-	5,046	-	(35,322)
	<u>8,334,324</u>	<u>225,995</u>	<u>(398,285)</u>	<u>72,671</u>	<u>-</u>	<u>8,234,705</u>
Total Restricted Funds	<u>5,540,303</u>	<u>7,681,087</u>	<u>(8,091,481)</u>	<u>-</u>	<u>3,525,000</u>	<u>8,654,909</u>
Total Funds	<u><u>5,540,303</u></u>	<u><u>7,934,678</u></u>	<u><u>(8,345,072)</u></u>	<u><u>-</u></u>	<u><u>3,525,000</u></u>	<u><u>8,654,909</u></u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Restricted fixed asset funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	8,344,885	8,344,885
Current assets	1,053,955	79,889	1,133,844
Creditors due within one year	(564,761)	(84,935)	(649,696)
Creditors due in more than one year	-	(25,230)	(25,230)
Total	<u>489,194</u>	<u>8,314,609</u>	<u>8,803,803</u>

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Restricted fixed asset funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	8,270,027	8,270,027
Current assets	1,020,870	278,681	1,299,551
Creditors due within one year	(600,666)	(283,727)	(884,393)
Creditors due in more than one year	-	(30,276)	(30,276)
Total	420,204	8,234,705	8,654,909

19. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the year (as per Statement of financial activities)	144,894	(410,394)
Adjustments for:		
Depreciation	22,399	14,837
Capital grants from DfE and other capital income	(198,637)	(225,995)
Defined benefit pension scheme administration cost	5,000	3,000
Defined benefit pension scheme cost less contributions payable	9,000	325,000
Defined benefit pension scheme finance cost / (income)	(10,000)	50,000
Decrease in stocks	-	7,488
Decrease/(increase) in debtors	10,848	(51,498)
(Decrease)/increase in creditors	(219,844)	536,013
Loss on disposal of assets	-	121,799
Net cash (used in)/provided by operating activities	(236,340)	370,250

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

20. Cash flows from financing activities

	2023 £	2022 £
Repayments of borrowing	(5,046)	(5,046)
Net cash used in financing activities	(5,046)	(5,046)

21. Cash flows from investing activities

	2023 £	2022 £
Purchase of tangible fixed assets	(101,908)	(27,320)
Capital grants from DfE Group	263,480	119,950
Net cash provided by investing activities	161,572	92,630

22. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand and at bank	844,766	924,580
Total cash and cash equivalents	844,766	924,580

23. Analysis of changes in net debt

	At 1 September 2022 £	Cash flows £	Other non- cash changes £	At 31 August 2023 £
Cash at bank and in hand	924,580	(79,814)	-	844,766
Debt due within 1 year	(5,046)	5,046	(5,046)	(5,046)
Debt due after 1 year	(30,276)	-	5,046	(25,230)
	889,258	(74,768)	-	814,490

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

24. Contingent liabilities

In the event of Sir Robert Pattinson Academy ceasing to operate as an academy, provisions are included in the funding agreement relating to the clawback of assets and monies paid to the Academy.

25. Pension commitments

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Lincolnshire County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2022.

Contributions amounting to £124,744 were payable to the schemes at 31 August 2023 (2022 - £109,579) and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

25. Pension commitments (continued)

The employer's pension costs paid to TPS in the year amounted to £792,000 (2022 - £754,000).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2023 was £387,000 (2022 - £297,000), of which employer's contributions totalled £311,000 (2022 - £236,000) and employees' contributions totalled £76,000 (2022 - £61,000). The agreed contribution rates for future years are 25.4% for employers and a maximum of 12.5% for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Principal actuarial assumptions

	2023	2022
	%	%
Salary Increase Rate	3.90	3.25
Pension Increase Rate	2.90	2.95
Discount Rate	5.30	4.25

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2023	2022
	Years	Years
<i>Retiring today</i>		
Males	19.5	21.2
Females	22.6	23.7
<i>Retiring in 20 years</i>		
Males	20.8	22.1
Females	24.0	25.1

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

25. Pension commitments (continued)

Sensitivity analysis

	2023	<i>2022</i>
	£000	<i>£000</i>
0.1% Decrease in Real Discount Rate	100	<i>115</i>
0.1% Increase in Salary Increase Rate	7	<i>13</i>
0.1% Increase in Pension Increase Rate	96	<i>103</i>
	<u><u> </u></u>	<u><u> </u></u>

Share of scheme assets

The Academy's share of the assets in the scheme was:

	At 31	<i>At 31 August</i>
	August 2023	<i>2022</i>
	£	<i>£</i>
Equities	3,687,000	<i>3,651,000</i>
Bonds	785,000	<i>591,000</i>
Property	444,000	<i>633,000</i>
Cash	204,000	<i>118,000</i>
Infrastructure	227,000	<i>-</i>
Absolute Return Fund	625,000	<i>-</i>
	<u><u>5,972,000</u></u>	<u><u>4,993,000</u></u>

The actual return on scheme assets was £445,000 (2022 - £10,000).

The amounts recognised in the Statement of financial activities are as follows:

	2023	<i>2022</i>
	£	<i>£</i>
Current Service Cost	(320,000)	<i>(561,000)</i>
Interest Income	224,000	<i>81,000</i>
Interest Cost	(214,000)	<i>(131,000)</i>
Administrative Expenses	(5,000)	<i>(3,000)</i>
	<u><u>(315,000)</u></u>	<u><u>(614,000)</u></u>

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

25. Pension commitments (continued)

Changes in the present value of the defined benefit obligations were as follows:

	2023 £	2022 £
At 1 September	4,918,000	7,994,000
Current service cost	320,000	561,000
Interest cost	214,000	131,000
Employee contributions	76,000	61,000
Changes in actuarial assumptions	(31,000)	(3,671,000)
Benefits paid	178,000	(158,000)
At 31 August	5,675,000	4,918,000

Changes in the fair value of the Academy's share of scheme assets were as follows:

	2023 £	2022 £
At 1 September	4,993,000	4,847,000
Interest income	224,000	81,000
Return on assets excluding amounts included in net interest	221,000	(71,000)
Employer contributions	311,000	236,000
Employee contributions	76,000	61,000
Benefits paid	178,000	(158,000)
Administration expenses	(5,000)	(3,000)
At 31 August	5,998,000	4,993,000

The actuarial report valued a pension scheme surplus of £323,000 as set out by the disclosures above. This balance has not been recognised on the basis that the balance is not deemed to be recoverable through reduced contributions in the future or through refunds from the plan.

SIR ROBERT PATTINSON ACADEMY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

26. Operating lease commitments

At 31 August 2023 the Academy had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Amounts payable:		
Not later than 1 year	32,218	47,250
Later than 1 year and not later than 5 years	29,116	54,645
	<u>61,334</u>	<u>101,895</u>

27. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he / she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

28. Related party transactions

Owing to the nature of the Academy and the composition of the board of governors being drawn from local public and private sector organisations, transactions may take place with organisations in which the governors have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy's financial regulations and normal procurement procedures relating to connected and related party transactions.

Expenditure Related Party Transactions

C Hardy, spouse of Mr D Hardy, a governor, is employed by the Academy. C Hardy's appointment was made in open competition and Mr D Hardy was not involved in the decision-making process regarding appointment. C Hardy is paid within the normal pay scale for their role and receives no special treatment as a result of the relationship to a governor.

A Hardy, relative of Mr D Hardy, a governor, is employed by the Academy. A Hardy's appointment was made in open competition and Mr D Hardy was not involved in the decision-making process regarding appointment. A Hardy is paid within the normal pay scale for their role and receives no special treatment as a result of the relationship to a governor.

29. Agency arrangements

During the year, the Academy acted as agent in respect of 16-19 Bursary funding received from the ESFA. The Academy received 16-18 Bursary funding of £3,643 and spent £4,663. A total balance of £6,070 (2022 - £7,090) is included within other creditors.