



2021-22 Course Details

Level 3 Certificate in Financial Education

The level 3 LIBF Certificate in Financial Education encourages you to become responsible borrowers and sensible savers, and to appreciate the need for financial planning throughout your life. It will prepare you for further study by delivering core skills and critical analysis and evaluation, verbal communication (through classroom discussion) and written communication.

You will gain an appreciation of why money is important through focusing on what money is, attitudes to it and how it can affect life choices. You will develop an ability to plan and manage your financial needs in the medium and long term with a particular focus on budgeting.

Students will develop transferable skills, which are valuable for further study in unrelated disciplines, and the financial capability content helps support students in making informed financial decisions about the value of personal, employment and study options and budgeting whilst studying.

Qualities and qualifications needed

Although there are no specified entry requirements applicants should have a good set of GCSE passes.

How will the course be assessed?

Students will be assessed through a combination of externally assessed examination papers and through a pre-released case study requiring written responses. This component of the examination is completed in one hour.



Course content

You will cover a range of different business and finance related topics including the following Mandatory Units. In addition to these units, you will also study a range of optional units.

Unit One Financial Capability for the immediate and short term.

Unit Two Financial Capability for the medium and long term.

Key course content:

- Importance of financial capability in the immediate, short, medium and long term.
- Financial services and products including sources of help and advice.
- Borrowing, budgeting, financial planning and cash flow forecasting.
- The impact of external influences at different stages in the personal life cycle.
- Risk and reward in managing personal finance.



Examinations

Students will complete two externally assessed examination for Unit One (Financial Capability in the immediate and short term) and Unit Two (Financial Capability for the medium and long term).



Part A

Unit One

This consists of 35 multiple-choice questions in a 45-minute examination.

Unit Two

This is a 45-minute examination, which comprises of 20 multiple-choice questions.

200 marks are available for both units comprising of 100 marks per unit.



Part B

Unit Three

This is assessed by a pre-release case study requiring written responses. This task is completed in one hour.

Methods of teaching and learning

Students are taught in a variety of ways including formal teacher input. This is combined with more practical teacher delivery, which includes the use of guest speakers and educational visits to local financial and business institutions.

Students learn in a variety of different ways including by carrying out relevant research into local finance organisations, delivery of group and individual presentations and through peer group assessment.